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FOR IMMEDIATE RELEASE

**** ACE Breaks Ground on SABIS® International School – Nairobi ****

Kiambu Road, Nairobi, Kenya, February 18, 2017 – The Board members and management of Africa Crest Education (ACE); a tri-partite consortium that includes Centum Investment Company, Investbridge Capital, and SABIS®; recently gathered to break ground on an exciting, new school project. The ground-breaking marks the start of construction on the SABIS® International School – Nairobi, a K-12 school designed to meet the growing demand for high-quality private schools in the region.



From left: Mark DeSario - Investbridge Capital's CEO, Victor Saad - SABIS® Vice President, Carl Bistany - SABIS® President, James Mworira - Centum Investment's Group Managing Director, and Johnny Harb - Africa Crest Education (ACE) Holdings' CEO.

The SABIS® International School – Nairobi is targeted to open in September 2018 and will eventually have the capacity to accommodate up to 2,000 students. The purpose-built school campus will include state-of-the-art classrooms equipped with the latest in educational technology including interactive whiteboards, a sports center, a modern performing arts theatre, a semi-Olympic pool, and extensive outdoor sports facilities. In addition, the campus will have a separate dedicated building for Kindergarten with its own indoor and outdoor sports facilities including a car track and a mini swimming pool. The school will be a member of the global SABIS® Network, which has an active presence in 20 countries and currently educates over 70,000 students. Schools in the SABIS® Network have been successfully educating students for over 130 years and have a proven track record of excellence.

The SABIS® International School – Nairobi is the first project undertaken by ACE. ACE plans to deploy a number of schools across Africa and draw on the expertise and experience of its partners: Investbridge Capital brings its corporate advisory experience and real estate specialities coupled with its network of regional and international capital; Centum contributes its vast experience as an active investor and developer coupled with strong local knowledge and network in the region; and SABIS® brings vast expertise in school operations and the delivery of a high-quality education that prepares students for success in college, develops responsible world-class citizens, and nurtures lifelong learners who are ready to meet the challenges of a changing world.

ACE plans to open additional K-12 international schools in Kenya as well as in African markets in Egypt, Morocco, Nigeria, South Africa, and Uganda.

Education for a changing world.®

About ACE

Africa Crest Education Holdings is a holding company domiciled in Dubai and set up by Centum, SABIS® and Investbridge Capital in 2016. ACE aims to establish high-quality schools that can serve the growing demand across the African continent. The company is currently undertaking developments in Kenya, South Africa, and Egypt and will be looking to expand in those countries as well as Uganda, Nigeria, Ghana, Morocco, Angola, and others across the continent.

About SABIS®

SABIS® is a global education network that has an active presence in 20 countries on five continents. Backed by over 130 years of experience, the SABIS® Network currently serves more than 70,000 students and employs more than 8,000 individuals in private and public schools around the world. For more information about SABIS®, visit sabis.net or follow SABIS® on [Twitter](#) or [Facebook](#).

About Centum

Centum is a publicly listed company on the Nairobi Securities Exchange and cross-listed on the Uganda Securities Exchange. The company has over 36,000 shareholders and its vision is to be Africa's foremost investment channel. As part of its 5-year Centum 3.0 strategy running from 2014-2019, Centum is contributing socially and economically to the prosperity of the country by investing in key sectors of the economy namely; Real Estate; Financial Services; Education; FMCG; Health Care; Agriculture & Power. As at 30 September 2016, Centum had total assets of Kes.560 million. Follow Centum on [Twitter](#).

About Investbridge Capital

Investbridge Capital (IBC) is a privately-owned and DFSA regulated independent provider of alternative asset management and corporate advisory solutions to its Middle East and Africa-focused principals, investors and clients. IBC has advised and transacted on deals in excess of US\$ 6 billion. IBC is backed and supported by a number of prominent individuals and institutions from the regional and international financial and industrial community. IBC's focus is to deliver consistent and above average returns for its investor base in the disciplines of real estate development, petrochemicals and infrastructure, hospitality and education. IBC takes a fully aligned approach with its investors and has invested as principals in all IBC asset management sourced opportunities, generally taking positions between 5-30% in all investments. With its headquarter strategically placed in the Dubai International Financial Centre (DIFC), IBC seeks to be a bridge between global capital and entrepreneurs seeking to develop and grow their businesses in emerging markets.

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